

Universidad Carlos III de Madrid

ECONOMICS OF COMPETITION POLICY & REGULATION

FEBRUARY - MAY 2023

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Objectives

The aim of the course is to review the economic foundations of competition policies and regulation and to present an overview of the latest developments in competition and regulation economics, both from a theoretical perspective and from the analysis of recent cases.

Classes will be held from 16:00 to 19:15 at the Campus Madrid-Puerta de Toledo, Universidad Carlos III de Madrid, Ronda de Toledo 1.

The tuition language is English.

Board of Directors

- Álvaro Escribano Sáez, Director - Carlos III International School and Full Professor of Applied Economics at Universidad Carlos III de Madrid.
- Juan Delgado, Managing Director, GAMES Economics.

SEMINARS ON COMPETITION POLICY & REGULATION

Course Convenors:

- Juan Delgado (Managing Director, Global Economics Group)
- Julio M. García Cobos (Partner, PQAXIS Economics Consulting)

The Economics of Competition Policy

Instructor: Juan Delgado (Managing Director, GAMES Economics)

Week 1 - February 1st

16:00-19:15: Introduction to the Economics of Competition: Concepts and Methods

Week 2 - February 8th

16:00-19:15: Collusion and Horizontal Agreements

Week 3 - February 15th

16:00-19:15: Abuse of Dominance

Week 4 - February 22nd

16:00-19:15: Mergers

Hot Topics in Competition Policy

Week 5 - March 1st

16:00-17:30: Quantitative Techniques in Recent Mergers

TBA

17:45-19:15: Debate: Competition Law and Economics: Recent dilemmas

TBA

Week 6 - March 8th

16:00-17:30: Antitrust and the Economics of Digital Markets: Recent Cases

Juan Delgado (Managing Director, GAMES Economics)

17:45-19:15: Debate: Antitrust and Regulation in Digital Markets

Juan Delgado (Managing Director, GAMES Economics)

TBA

Week 7 - March 15th

16:00-17:30: Calculating Damages from Antitrust Infringements

María Vidales (Competition Advocacy Deputy Director, CNMC)

Week 8 - March 22nd: Midterm Test

The Economics of Regulation

Instructor: Julio M. García Cobos (Partner, PQAXIS Economics Consulting)

Week 9 - March 29th

16:00-19:15: Introduction to Economic Regulation and Natural monopolies

Week 10 - April 12th

16:00-19:15: Regulation under Complete Information

Week 11 - April 19th

16:00-19:15: Regulatory Price Reviews in Practice

Week 12 - April 26th

16:00-19:15: Public Service Obligations

Week 13 - May 3th

16:00-19:15: Regulation under Asymmetric Information

Week 14 - May 10th

16:00-19:15: Auctions

Week 15 - May 17th

16:00-17:30: Practical Cases: Menu Regulation

Week 16 - May 31st: Final Test

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